

**TEAM
LONDON
BRIDGE**

**THE
FUTURE
WILL BE
BUILT
FROM
TODAY**

2021

-26

OUR LONDON BRIDGE

WE ARE TEAM LONDON BRIDGE. YOU MAY KNOW US FOR OUR LOCAL POLICE OFFICERS AND POCKET PARKS, OUR COMMUNITY GRANTS OR ARTS PROGRAMME? OR PERHAPS OUR DEALCARD AND CARGO BIKE SCHEME? WE PUT UP LIVING WALLS AND PULL-DOWN SOCIAL BARRIERS. OUR EXISTENCE IS DEDICATED TO IMPROVING THE AREA FOR THE WHOLE COMMUNITY. IT'S OUR LONDON BRIDGE, WE'RE IN THIS TOGETHER.

CONTENTS



04 OUR LONDON
BRIDGE

06 VISION

12 SERVICES

26 OUR
ACHIEVEMENTS

30 WHAT
YOU SAID

34 FUNDING
THE BID

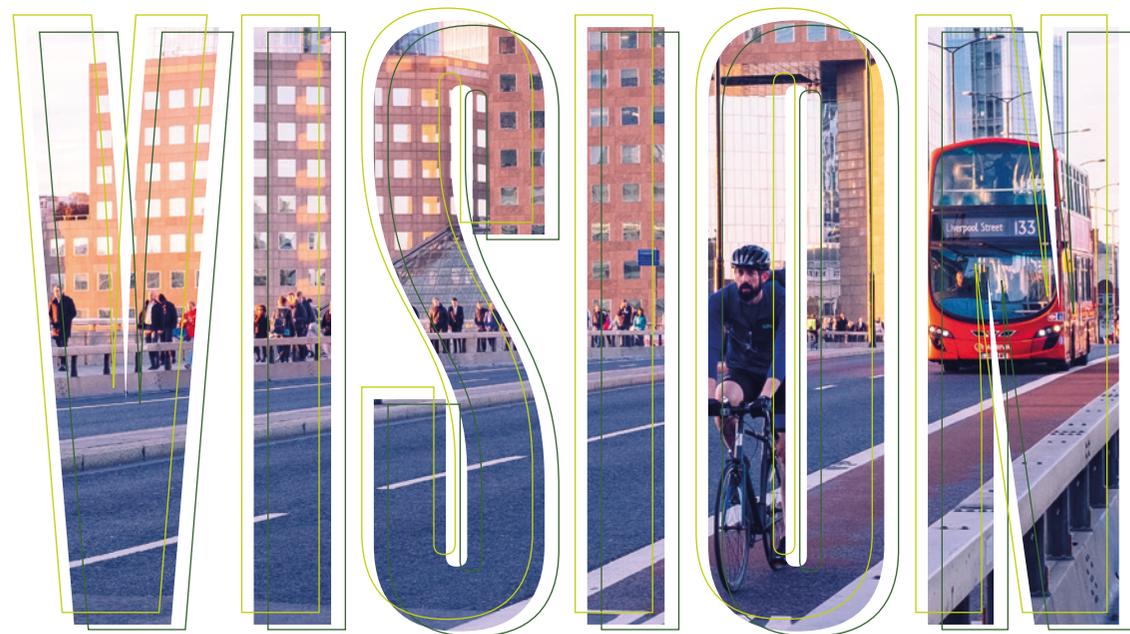
36 CONTACT
US

For the past 15 years local businesses have committed to being part of a Business Improvement District (BID) and we have ambitious plans to achieve many more remarkable things together in London Bridge. There will be challenges over the next five years, but we can face them head on and show bravery and leadership as one community.

**THE FUTURE WILL
BE BUILT FROM TODAY!**

TEAM LONDON BRIDGE





To make London Bridge one of the most sustainable, culturally innovative and compelling places for business and tourism in the world.

IN ACHIEVING THIS WE WILL CREATE:

- A GREAT PLACE TO WORK AND VISIT
- AN ENVIRONMENTALLY FOCUSED BUSINESS DISTRICT
- A THRIVING COMMUNITY

The London Bridge business community has made it clear that we must strive for sustainability from all perspectives. We have realigned our vision to put responsible and sustainable values at the core of everything we do, aligning to the UN Sustainable Development Goals.

Success means being ambitious and committed to working together: it's the only way. We need to change like we mean it, supporting a quiet revolution by pooling knowledge; using best practice and expertise. We will continue our good work by ensuring opportunities are open to all as we reinvest £11m into the area over the next five years.

OUR

TOGETHER WE HAVE IDENTIFIED SIX BOLD COMMITMENTS FOR THE BID, SEIZING OPPORTUNITIES TO 'BUILD BACK BETTER' AND FOCUSING ON THE UNIQUE ATTRIBUTES OF THE AREA:

- 1** Provide added resilience to future social and economic shocks
- 2** Make London Bridge part of a Carbon Zero Southwark by 2030
- 3** Make London Bridge a 'front stage' for London culture
- 4** Make London Bridge the most enjoyable, safe, and convenient place to work in London
- 5** Make a green and healthy street environment that puts walking and cycling first, providing an exemplar for London
- 6** Make London Bridge the premier location for responsible businesses and ethically conscious employees



Since local businesses first voted to establish a BID in 2006, Team London Bridge has supported its members to make the area a better place to do business and a fantastic place to work, live or visit.

Eligible businesses within the BID boundary pay their levy into a community 'kitty', funding a range of projects and services that respond to the immediate priorities and longer-term aims of the collective organisations. With additional external funding this investment into the area will be in the region of £11m, 2021-26.

Team London Bridge, like many other BIDs, started by providing services relating to safety, cleanliness and greening. This remains a priority, but the needs of our community and the challenges of the world around us have evolved, requiring bigger thinking.

Team London Bridge is not-for-profit and led by a Board of local business people (p.36). Chaired by Professor Simon Howell, King's College London, they volunteer their time and energy to represent the community, making sure that BID services bring additional value to the area and that each business sector benefits from being part of Team London Bridge. Led by the Chief Executive, the Executive Team is steered by the Board to deliver projects and shape the local agenda to align to our vision.

A ballot process every five years allows the business community a chance to shape a new five-year plan for the area and vote as to whether or not they wish to continue being part of a BID to deliver it.

COMMITMENTS

OUR VALUES

18 million
annual visitors (2019)

YOUR TOP 10 PRIORITIES FOR BID SERVICES IN OUR 2020 BUSINESS CONSULTATION WERE:

- Extra street cleaning
- Additional policing
- The security alert system
- Reducing congestion and air pollution
- Recycling services and zero waste targets
- Regenerating the railway arches as part of the Low Line
- An extensive arts and culture calendar
- A focus on retail, food and leisure sector
- Green and sustainable infrastructure projects
- 'Love Lunch' style events for employees

£20 million

additional investment into the area to-date, via Team London Bridge

Working population of

60,000

Jan 2020



THE PANDEMIC HAS CHANGED THE WAY WE WANT TO WORK AND WHAT OUR PRIORITIES ARE.

The global pandemic has made many re-evaluate the places we work in and how we see the workplace. The BID's £11 million investment over five years will help us adapt to new business needs, accounting for the desire for faster environmental improvements, prioritising cleanliness and hygiene, and adapting to a more social, collaborative experience of coming to work in an office.

Our community excludes no one and we will support the Southwark Stands Together initiative through our actions, responding to injustice and racism in the borough.

THE AREA HAS MORE BUSINESSES THAN EVER BEFORE DUE TO THE COMPLETION OF THE STATION, THE SHARD QUARTER AND ONE TOWER BRIDGE, AND THERE IS NOW A MUCH LARGER RETAIL AND HOSPITALITY OFFER IN LONDON BRIDGE TO SERVICE THE VOLUME OF LOCAL EMPLOYEES AND COMMUTERS.

Local economies have been disrupted across most urban areas during the COVID-19 pandemic and the role of Business Improvement Districts is critical in how these neighbourhoods respond. We are here to support you.

359,000

passengers through London Bridge station daily (2019)



360

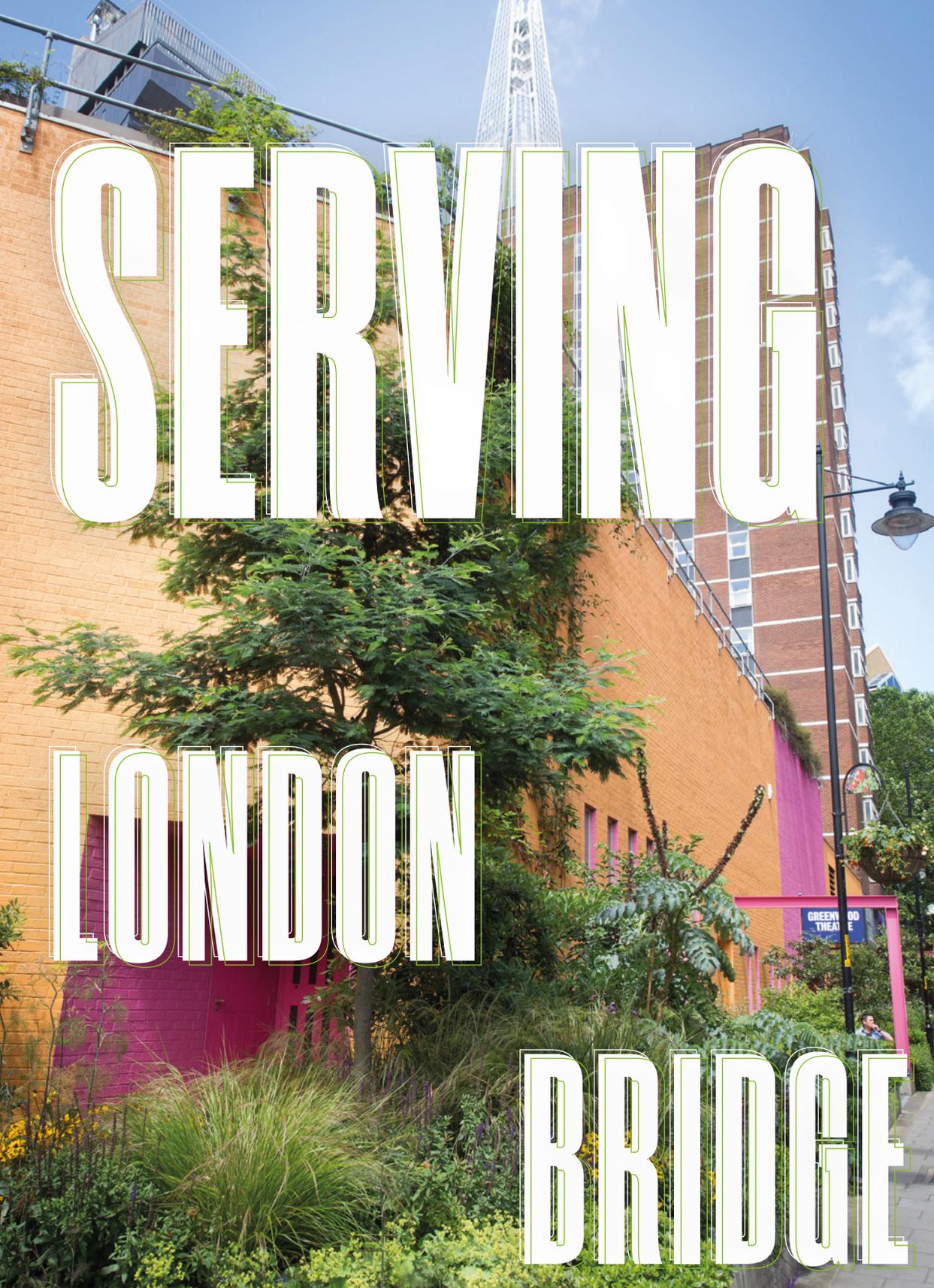
BID member businesses (Oct 2020)



£1 billion

rail infrastructure investment at London Bridge station

OUR VALUES



SERVICES

TEAM LONDON BRIDGE PROVIDES A MENU OF SERVICES, REQUESTED BY OUR BUSINESSES AND PAID FOR BY THE BID LEVY.

Each is coordinated by our passionate team and delivered in partnership with industry experts to maintain the high standards that London Bridge demands. We monitor and evaluate to make sure BID members are receiving value for their levy and encourage community participation to develop a shared ownership of our projects. From procurement through delivery we align our services to our vision, adhering to the sustainable values of our BID community and striving to create a resilient local economy.

8



SAFETY

“ The Psychosynthesis Trust is a proud member of Team London Bridge. Services including free staff training for counter-terrorism, bike theft prevention, and having two dedicated police officers, help keep the area safer and more resilient for our staff and our community.

Jamie Joyes,
Finance and Operations Director –
Psychosynthesis Trust

- 1 Funding a full-time Metropolitan Police Officer, dedicated to the London Bridge area
- 2 Funding a full time British Transport Police Officer, dedicated to London Bridge station
- 3 Funding a Police Community Support Officer to increase visible police presence
- 4 Subsidising the Southwark Safe radio network & the DISC intelligence sharing platform
- 5 Operating a 'Mass Notification Platform' to alert businesses to security incidents and civil emergencies
- 6 Coordinating the Southwark Security & Resilience Forum
- 7 Free training to enhance resilience, preparedness and staff safety
- 8 Free BikeRegister marking to prevent theft

SECURITY

CREATING A SAFE, SECURE AND RESILIENT LONDON BRIDGE FOR THE BENEFIT OF LOCAL EMPLOYEES AND VISITORS HAS ALWAYS BEEN THE PRIORITY OF TEAM LONDON BRIDGE. THE COVID-19 PANDEMIC HAS MADE IT MORE IMPORTANT THAN EVER TO MAKE PEOPLE FEEL REASSURED AND SAFE IN THEIR CHOSEN ENVIRONMENT, WE KNOW THE PERCEPTION OF SAFETY IS JUST AS IMPORTANT AS CRIME STATISTICS.

The area and its associated security issues have changed over time and we have adapted our services to be more proactive and visible, in particular recognising the needs of the burgeoning retail sector and countering the rise of terrorism seen across the globe.

Our funded police officers are part of our team - say hello if you see them! The BID's contract with the police means that our community has two officers who know the area and the requirements of our businesses intimately. They help protect NHS workers going to work on night-shift and office staff on the daily commute.

Be assured, we are in safe hands.



PROMOTION &

“ **Team London Bridge is a great organisation that has helped us connect with new customers that we may not have been able to reach on our own. The community feels really well looked-after and they help make the space around our restaurant look brilliant, with lots of vibrant and eye-catching street pieces that we love!** ”

Nish Bhattarai,
Marketing Manager - Pizza Pilgrims

- 1** An enhanced virtual London Bridge offer, creating new consumers and routes to market
- 2** An evolution of our on-street welcome / information service
- 3** Enhancing the reputation of London Bridge as a place to work and visit
- 4** Representing our businesses and lobbying on issues chosen by the community
- 5** Additional focus on our retail, tourism and hospitality businesses to help ease operational difficulties
- 6** Reassuring the London Bridge workforce post-pandemic and building work-day experiences

OUR COMMITMENTS

London Bridge has a lot to shout about. However, we must be nimbler and more targeted than ever to promote our fantastic area. In this changeable business environment, we will focus on enhancing the experience of being in London Bridge, to add value to the time that workers, residents and visitors spend in the area and build their awareness of the retail, culture, and hospitality offers.

But if you can't get to London Bridge, for whatever reason, we will give you the next best thing and make the area accessible virtually, engaging our community away from the workplace and promoting our businesses and events online. By being part of the BID, Team London Bridge will provide members with local business updates and resources and represent them on a network of local and national bodies to make sure our community's voice is heard. As the tourism sector starts to rebuild after 2020 we will be there to make sure that London Bridge is again a 'must see' part of the capital.



COMMUNICATIONS

CHANGING THE WAY WE DO BUSINESS. LONDON BRIDGE MUST ADAPT TO RETAIN ITS STANDING AS A LEADING PLACE OF GLOBAL COMMERCE, ENTERPRISE AND CREATIVITY.



THE MAJOR CHALLENGES OF COVID-19 AND THE CLIMATE EMERGENCY ARE CHANGING THE WAY WE DO BUSINESS. LONDON BRIDGE MUST ADAPT TO RETAIN ITS STANDING AS A LEADING PLACE OF GLOBAL COMMERCE, ENTERPRISE AND CREATIVITY.

Our placeshaping programme is indicative of the community's ambition. We will continue our pioneering work with our partners to make the area distinctive, engaging, inclusive, and rewarding for those based here or visiting.

We will take a leading role alongside partners in Southwark and across London to make London Bridge carbon zero by 2030, so the next five years will be crucial in setting that ambitious trajectory through projects that deliver energy efficiency, air quality, biodiversity, flood alleviation and zero waste.



OUR COMMITMENTS

- 1 Make a green and healthy street environment that puts walking and cycling first, providing an exemplar for London
- 2 Ensuring investment in the area meets the highest standards and supports the London Bridge vision
- 3 Integrating large scale green infrastructure, rewilding and biodiversity
- 4 Providing a welcoming outdoor environment to meet changing business needs and legislation from COVID-19
- 5 Consolidating deliveries using cleaner vehicles; being a world leader in cargo-bikes for business
- 6 Make London Bridge part of a Carbon Zero Southwark by 2030

“ Many thanks for your advice and local knowledge over the last few years as we’ve progressed some large planning applications within the BID area. Team London Bridge work hard to represent local businesses and promote London Bridge as an international destination for commerce and culture. The team promotes sustainable building design and exemplary public realm, and I think we are rising to the challenge. The team goes the extra mile to get the best results for the area and its local community.

Steve Riddell, Managing Director, Developments – CIT Group

CLEANING &

Our outdoor areas and how we use them are more important than ever as we adapt to a world where health, fresh air and space are vital to bringing success to our communities and economies. In a neighbourhood with a population of 60,000 workers, 18m annual visitors and over 350,000 commuters passing through daily, the task of keeping London Bridge clean requires additional, specialist attention. This is where Team London Bridge steps in and does the dirty work for you, delivering extra pavement cleaning, jet washing and litter picking, not to mention re-painting street furniture and graffiti removal. This service is a priority for BID members and the pandemic has made cleanliness crucial to health and public confidence.

Green space is vital for the same reasons. Our strong local partnerships give us access to some of our best loved parks and gardens, as well as under-used spaces in estate grounds, schools, and urban infrastructure. We use expert contractors and the Putting Down Roots charity to manage, plant and landscape areas in ways to make them not just beautiful, but also improve inclusivity, sustainable urban drainage and biodiversity for the whole community to enjoy. Next time you see a crateful of flowers outside the station, you'll know how it got there!



OUR COMMITMENTS

- 1 Employ homelessness charity Putting Down Roots to maintain our public gardens, maximising social value from our contracts
- 2 Prioritising cleanliness. Managing additional pavement cleaning, jet washing, litter picking, graffiti removal, and street furniture maintenance
- 3 A calendar of volunteer gardening days for local businesses
- 4 Building links with residents and schools by improving community gardens and running workshops
- 5 Increase the biodiversity value of London Bridge's green spaces through careful plant choices
- 6 Creating a new 'indoor' public garden in Stainer Street tunnel
- 7 Using recycled and sustainable materials as a priority

GREENING



RESPONSIBLE



“ Team London Bridge are at the very root of our community. Almost all aspects of our lives in London Bridge are connected in some way to the work that they carry out, and they are the connection between businesses and the local community. The charity work that they do is crucial, and we are humbled to be a part of it.

Chloe Kelly,
Travel Support - Belmond

ESSENCES

Whether called Responsible Business, CSR, Social Responsibility or something else entirely, organisations now see activities which benefit individuals, a community or the environment as core to their business and are prioritising them appropriately.

The global pandemic has heightened the need to work collectively and address issues that affect us all, making this the ideal moment to regroup and change the way we do things together. And by aligning our projects with three key UN Sustainable Development Goals (SDGs) we can give our existing good work additional focus and impact; being a Great Place to Work, a Sustainable Business Community, and a Thriving Community. Our Responsible Business Plan lays out our strategy for how to achieve this.

The Responsible Business ethos has been at the heart of Team London Bridge since it was founded, with our bespoke CR tools making a real difference. Over the coming five years Team London Bridge will support our members' employees, partners, suppliers, neighbours and visitors to work in environmentally and socially responsible ways to influence agendas and respond quickly to new challenges as they emerge.

We want London Bridge to be the place where responsible businesses want to be located and ethics driven employees want to work.



OUR COMMITMENTS

- | | | | |
|----------|---|----------|---|
| 1 | Developing a funded Street Population Outreach Worker role | 5 | Championing recycling and offering substantial discounts on the cost of recycling |
| 2 | Addressing inclusivity and diversity issues; supporting Southwark Stands Together | 6 | Increasing and enhancing our grant funding commitments |
| 3 | Greater outdoor and skills-based volunteering opportunities for local employees | 7 | Evolving the EmploySE1 service to address changing economic and social needs |
| 4 | Continuing the hugely successful London Bridge Christmas Campaign | 8 | A programme of bespoke workshops to support professional CSR skills development |

ARTS

“ We have loved participating in the Love Lunch events: just one example of partnership working within TLB’s much needed and appreciated programme of activities during very difficult times!

Chris Earlie, Head of Tower Bridge



Why does a business community need art and culture? Aside from helping create a vibrant, engaging place to work, live and visit, our culture programme is a vital tool with which we can examine the issues of the day, using different art forms to help people participate in conversations and consider things anew. Culture is one of the area’s greatest assets, economically and socially.

Team London Bridge launched its Culture Strategy in 2018 and has steadily built up a highly commended arts programme. Cutting edge circus, live poetry, giant puppets, film festivals, arts installations, musical walking trails, dance championships and many more cultural happenings have enlivened our streets and venues in recent times. Many are commissioned specifically for the London Bridge area to respond to our array of open spaces, world-class architecture and sustainable values.

& EVENTS

OUR COMMITMENTS

- 1 Making London Bridge a ‘front stage’ for London culture
- 2 Increasing visibility of London Bridge as a compelling place to work, live or visit
- 3 Curating and managing a community space
- 4 Developing the ‘Medi-Culture District’ (medical culture and heritage) concept
- 5 Partnering with festivals to bring top quality activations to the area
- 6 Promoting businesses and sustainable futures
- 7 Supporting local cultural organisations and celebrating heritage
- 8 Providing employees with health and wellbeing resources and events
- 9 Using culture to support Southwark Stands Together and social cohesion
- 10 Providing training and workshops to develop professional and personal skills

Alongside this, our events programme responds directly to business and personal development needs, often including cultural aspects and always hugely popular with BID member organisations. These include professional networks, foodie events to promote local eateries, the Love Lunch series, health and wellbeing sessions, and the many Team London Bridge gatherings that bring our community together. Our London Bridge Hive community venue has been a wide-spread success and we will adapt

the model to provide for the change in how meetings and events might be hosted in the coming months and years.

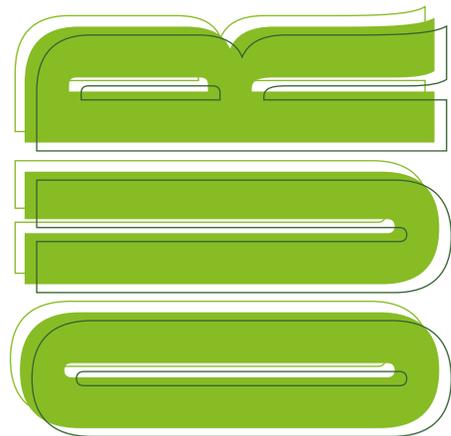
Arts and Events will have a key role in welcoming people and bringing them together again as we reset and build back routines and behaviours after the pandemic.

THE LAST FIVE YEARS

WHEN THE BUSINESS COMMUNITY COMMITS TO BEING PART OF A BUSINESS IMPROVEMENT DISTRICT (BID) IT COMMITS TO INVESTING IN THEIR AREA. IT'S A LONG-TERM, SUSTAINABLE APPROACH THAT ALLOWS FOR EFFICIENT, STRATEGIC DELIVERY OF SERVICES.

The 2021-26 BID term will allow in the region of £11m* to be invested into the projects and services chosen by BID members and delivered by Team London Bridge.
*an estimate including match-funding

We have achieved so much together in Our London Bridge over the past five years, let's take a look:



PLACESHAPING

131%

increase in Cargo Bike use in one year

150

bikes repaired each year, to help healthy commuting

12%

reduction in freight vehicles on Tooley Street

52

businesses switched deliveries to zero emission cargo bikes

1

new wayfinding beacon, the Tooley Street Triangle

75m²

biodiverse living wall

3

innovative pedestrian crossings, exemplar to London



SECURITY

1,000+

Bikes marked through BikeRegister

13,500+

patrol hours from our two BID police officers



PROMOTION

130,000+

annual website visits

16,000+

social media following

12,000+

readers of our digital cookbooks, cocktail books and seasonal guides

110,000+

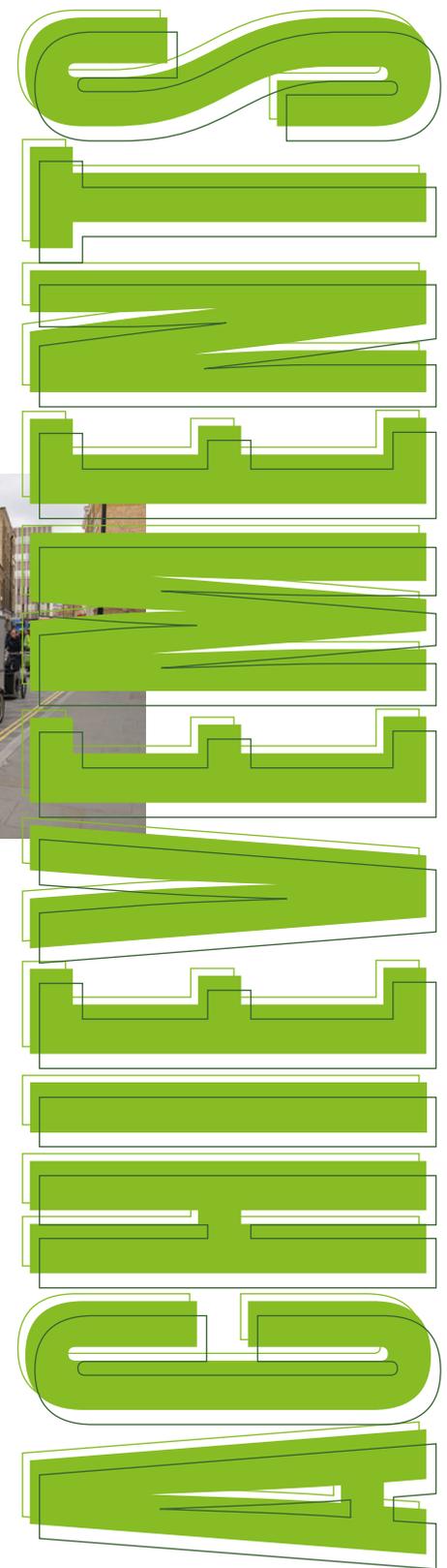
people welcomed to the area by our visitor information service

10,000+

DealCard users

400,000+

London Bridge maps and guides distributed



WE

ARTS AND EVENTS

400+
events

1 million+
audience

£500,000
of in-kind investment
through arts partnerships

8
key annual festivals
delivered locally

NEW
public artworks by
Mark Titchner installed



DID



CLEANING AND GREENING

6,467
plants planted

14,120m²
pavement deep cleaning

272
street planters and
hanging baskets in situ

20,673
hours of additional
litter picking and
street sweeping

4
Gold Medals in RHS
London in Bloom & Britain
in Bloom competitions



RESPONSIBLE BUSINESS

£35,000+
recycling subsidy back
to our members

£240,000
allocated to 41
community groups
via Grant Funding

5-year
contract with Putting Down
Roots homelessness charity
to maintain public gardens

9,000+
Christmas gifts donated
by local employees,
distributed by local charities

THIS



“ Actions speak louder than words and TLB actively engage with Network Rail and our Retail Partners to help support business growth, passenger experience and community engagement to help make London Bridge station an integral part of the local borough.

Daniel Charles,
Head of Retail –
Property Group, Network Rail

“ Where do I start? Team London Bridge do so many events, whether it's for the community, corporates, other businesses or charities. I like to promote the Love Lunch events; they are really popular with our staff and support our values at Tideway around wellbeing. I also sit on the Building Bridges Task Group which has been a great opportunity for me and fantastic to support those local charities and see the difference that grants really do make to help grow and develop them. If Team London Bridge didn't exist and stopped delivering services I would really miss the sense of community that they bring and a void would be left.

Georgia Boyd, Corporate Social
Responsibility Lead – Tideway



“ Team London Bridge deliver fantastic work in supporting local businesses around the area and driving improvements. They help organise events for everyone and make it a more attractive area for people to come to. They also provide invaluable advice in dealing with issues which have been evidenced by the excellent support they have provided to businesses throughout COVID. They are a massive asset to the London Bridge area and I fully support the BID.

Max Coventry, London Bridge
Station Manager
– Network Rail

“ The Unicorn Theatre was delighted to work with Team London Bridge to be a key partner in a cultural initiative designed to link London's commuter, local business, and visitor communities – national and international. The relationship between Team London Bridge and the Unicorn was a pleasure to realise. We look forward to many more!

Sair Smith, Producer
– Unicorn Theatre

“ Team London Bridge has been incredibly helpful in their support for our River Bus service calling at London Bridge City Pier. They're always happy to promote us to their engaged and extensive social audiences and databases. They've given us invaluable strategic advice on projects as wide-ranging as infrastructure development to cultural activation; we've enjoyed collaborating on creative projects, including for London Festival of Architecture, to increase footfall mutually.

Geoff Symonds,
Chief Operating Officer –
Uber Boat by Thames Clippers

“ As usual Team London Bridge has proved invaluable this past year in terms of community engagement, support and coordination for local businesses. In particular, Tower Bridge has benefited greatly from TLB's important updates with regard to frequently changing Government advice but also, very importantly, in the context of wellbeing and culture. We have loved participating in the Love Lunch events: just one example of partnership working within TLB's much needed and appreciated programme of activities during very difficult times!

Chris Earlie,
Head of Tower Bridge



The work of Team London Bridge has significantly enhanced the area since 2006. Luckily you don't have to take our word for it, there are plenty of members of the business community who share this view.

STATION
 MINDS
 TESTS

“ Since 2017, through our partnership with Team London Bridge, London Bridge has become a central hub of Make Music Day, filling public spaces with music on 21 June benefiting local workers, musicians, residents and visitors to the area. Team London Bridge have led or brokered much of the activity, ranging from pop-up performances in London Bridge Station and Hay's Galleria through to the London flagship event and parade at The Scoop. Team London Bridge's knowledge of the local area, their partnerships across London Bridge and further afield, and their creative expertise and ingenuity have contributed hugely to the development of MMD.

**Barbara Eifler,
Lead Project Manager
– Make Music Day UK**



“ I want to say a massive thank you to Team London Bridge for their amazing work and to highlight why they are so important. We have benefited from many workshops and events ran by Team London Bridge and have been introduced to wonderful local charities, who we now support. This simply couldn't have been done without Team London Bridge.

**Jan Phayre,
Head of Responsible Business
– Sapphire Systems**

“ Team London Bridge has been really helpful over the years introducing us to local charities so we can give them support in kind through pro-bono work and volunteering. We have been really grateful to Team London Bridge around our recent work on domestic violence for providing a platform for us to come together and provide training for local employers.

**Lorna Gavin, Head of Diversity,
Inclusion and Corporate
Responsibility – Gowling WLG**



“ Team London Bridge is a great organisation that has helped us connect with new customers that we may not have been able to reach on our own - they're our 'go to' if we need to share news, offers and information with the local community or reach out to fellow businesses! The community feels really well looked-after and they help make the space around our restaurant look brilliant, with lots of vibrant and eye-catching street pieces that we love!

**Nish Bhattarai, Marketing
Manager – Pizza Pilgrims**



“ As one of the few small independently owned businesses in London Bridge, The Stress Exchange (and I) have seen many changes over the past 20 years. Team London Bridge have been at the forefront of such positive change both at street level and in the background, helping shape and improve our area in so many ways. Local charities and communities have benefited hugely from funding and support, TLB engage businesses encouraging locals and business to engage. I believe Team London Bridge does an outstanding job and I am proud to have been involved, albeit in a very small way over the years. Our recovery and future development will continue to be greatly enhanced by voting Yes in the ballot for another term of the Team London Bridge BID.

**Ian Egerton, MD
– The Stress Exchange**

“ Team London Bridge is at the very root of our community. Almost all aspects of our lives in London Bridge are connected in some way to the work that they carry out, and they are the connection between businesses and the local community. We love reading their regular communications, and hearing about all of the wonderful things that have been happening and that we can get involved in, as well as exciting upcoming events. At Belmond, the "Love Lunch" sessions are enormously popular, and it is inspiring to read about the recycling and sustainability initiatives that are occurring. The charity work that they do is crucial, and we are humbled to be a part of it. Team London Bridge is our first point of call when we begin organising a new charity event, and they offer full support throughout. When I first started working with Team London Bridge, I was amazed by just how much they are involved in, and the community would be totally lost without them.

**Chloe Kelly,
Travel Support
– Belmond**

“ Team London Bridge is an invaluable asset to the area. With a network of contacts spanning statutory authorities, commercial and not-for-profit businesses, cultural organisations and local groups, it is uniquely placed to forge partnerships and develop relationships which benefit the whole London Bridge community.

**Sheila Benjamin, Chief Executive
– Potters Fields Park
Management Trust**

INCOME



Additional income from match-funding of projects is estimated to be in the region of £500,000 per annum.
*Levy income is based on past performance of Southwark Council collection services between 2016-2021, an assumed collection rate of 98% has been adopted

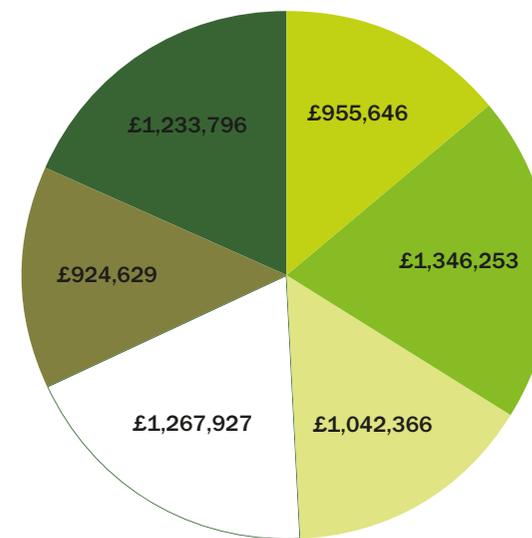


FIVE YEAR TOTAL

Total levy income	£7,921,787
Estimated match funding	£2,500,000
Other income	£232,000
Cash assets	£550,000
Total income	£11,203,787

PLANNED EXPENDITURE

FIVE YEAR TOTAL



Total services	£6,770,617
Total overheads	£1,568,792
Total match funding*	£2,500,000
Grand total expenditure	£10,839,409
Contingency	£120,000

*Estimate based on past five years



MAKE IT YOUR

BID AREA

WE WOULD LOVE TO TALK TO YOU ABOUT OUR SERVICES. WE'VE PUT THIS PLAN TOGETHER BASED ON WHAT YOU'VE TOLD US, BUT WE KNOW THERE ARE CHALLENGING TIMES AHEAD AS WE BUILD BACK AFTER 2020 AND WE WILL ADAPT TO CHANGE AS IT HAPPENS. WE NEED TO KEEP THE CONVERSATION GOING.

If you would like to discuss our services, the vision for the area and how we can respond to the consequences of the COVID-19 pandemic together please:
Email us info@teamlondonbridge.co.uk
Or call us 020 7407 4701

Your representatives on the Team London Bridge Board:

- Simon Howell (Chair) – King's College London
- Daniel Charles – Network Rail
- Claudette Curtis – News UK
- James Dinwiddie – Dinwiddie MacLaren Architects
- Ian Egerton – The Stress Exchange
- Gail Macdonald – Guy's and St Thomas' Charity
- Cllr Victoria Mills – Southwark Council
- Mark Spandler – EY
- Andrew Weir – Anthony Gold

1 Melior Place
 London
 SE1 3SZ

BUSINESS



LEVY RULES AND REGULATIONS

The BID levy will be the principal source of income for the BID. For the first year of the fourth BID term (2021-2026) the BID levy multiplier has been set at 0.90%, based on the 2017 rating lists, only businesses in the area with a "rateable value" on their premises of £20,000 or more (according to the 2017 ratings list as at 1 April 2021 and annually thereafter) is eligible for both the vote and levy. This low threshold ensures that a wide range of businesses contribute to the BID – both large and small.

For any newly assessed hereditaments (brought about by for example: challenges, hereditament splits or mergers, or new development) the BID levy will be applied to the rateable values as per those in the most recent Ratings List.

The BID levy is capped at £50,000 per hereditament.

During the next five-year term, the levy may be increased by up to 3% on an annual basis, at the discretion of the Board, thereby making the first uplift 0.927% in year 2, if applied.

Businesses receiving mandatory charitable relief on their business rates will have the same relief applied to the BID levy. No other type of relief (small business, industrial relief, historical, etc) will be applied to the BID levy.

The BID levy is charged on an annual basis with the option for bills to be paid in one or two instalments. Where an occupier moves out of a property, they will receive a refund for the remainder of the year. Where an occupier moves into a property part-way through the year they will be charged from that point provided the hereditament remains eligible for BID membership.

With respect to hereditaments eligible for the annual £50,000 BID levy cap, where the liability starts part-way through a financial year, the BID levy will be calculated pro-rata based on £50,000, not on

the otherwise uncapped amount. The BID levy will be extended to occupiers of business premises built or first occupied in the BID area during the life of the BID. If a property is empty at the time of BID vote, or becomes empty during the lifetime of the BID, the owner of the property will be liable to pay 50% of the normal BID levy payment until occupation. Owners with empty properties receiving 100% business rates relief will still be required to pay the 50% levy on their empty properties.

The Board will have the discretion to discount the standard levy multiplier equally in years 1 and 2 by up to 25% if it is deemed necessary due to ongoing COVID-19 ramifications. This does not apply where other discounts are already in place.

The new BID term would be for five years, commencing on 1 April 2021 and ending 31 March 2026. Before the end of this period, the BID Board may choose to seek renewal of the BID for a further term through a renewal ballot.

Exemptions

Hereditaments with a rateable value of less than £20,000 are not eligible to pay the BID levy.

Businesses are not eligible to vote in a BID ballot if their sole hereditament is less than £20,000.

These businesses will not have the rights to vote on BID matters other than via their Director on the BID Board, as they are not eligible to pay the levy. However, these businesses can still be involved in BID activities/Taskgroups, and so on.

The following types of hereditament will be excluded from voting and from paying the BID levy: advertising hoardings, communication stations/telecom masts, schools, places of worship and ATMs.

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